

Projected Budget Report

Local Government Name:	County of Kent
Local Unit Code:	410000
Current Fiscal Year End Date:	December 31, 2014
Fund Name:	General Fund

	2015 Audited	2016 Adopted	Percent Change	2017 Projected	Assumptions
Revenues:					
Taxes	\$ 87,895,332	\$ 88,939,416	-0.1%	\$ 88,839,300	↔ 2017 Projected assumes millage rate = 4.2803 mills and TV = \$21.48 billion
Intergovernmental	21,167,763	23,532,571	0.4%	23,631,789	↔ 2017 Projected assumes Liquor Tax down \$2.9 million and Local Community Stabilization up \$2.1 million
Charges for services	25,109,064	23,426,841	13.2%	26,518,296	↑ 2017 Projected assumes 62.0% increase in recording fees and 15.2% increase in transfer tax revenue
Investments, Rents & Royalties	3,878,106	3,885,626	1.6%	3,947,040	↔ 2017 Projected assumes 0.6% investment yield
Other Revenue	4,686,524	5,280,768	8.4%	5,726,297	↑ 2017 Projected assumes a 26.0% increase in dispatch contributions and a 12% increase in statute costs
Interfund transfers (In)	18,396,635	19,040,000	-4.4%	18,200,000	↓ 2017 Projected assumes a 5.4% decrease in subsidy from the Correction & Detention Fund
Total Revenues	161,133,424	164,105,222		166,862,722	
Expenditures:					
Public safety	54,560,504	57,562,916	4.0%	59,863,730	↑ 2017 Projected assumes inflationary increases in personnel costs
General government	31,676,029	34,625,938	4.6%	36,203,463	↑ 2017 Projected assumes inflationary increases in personnel and software maintenance fees
Judicial	25,299,928	25,860,212	3.2%	26,690,978	↑ 2017 Projected assumes inflationary increases in personnel costs
Social services	7,371,961	8,484,588	-17.0%	7,042,338	↓ 2017 Projected assumes reduced contributions for substance abuse svcs resulting from reduced liquor tax
Recreation & culture	7,208,470	7,151,837	8.3%	7,743,364	↑ 2017 Projected assumes inflationary increases in personnel costs, capital equipment, and maintenance
Community & economic dev	1,076,516	1,133,766	1.9%	1,155,453	↔ 2017 Projected assumes inflationary increases in personnel costs
Public works	591,352	637,935	15.3%	735,829	↑ 2017 Projected assumes inflationary increases in personnel costs
Interfund transfers (Out)	33,086,288	34,948,030	-2.9%	33,927,567	↓ 2017 Projected assumes no contribution to Lodging Excise Tax
Est Appropriation lapse	-	(6,300,000)	3.2%	(6,500,000)	
Total Expenditures	160,871,048	164,105,222		166,862,722	
Net Revenues (Expenditures)	262,376	-		-	
Beginning Fund Balance	68,839,937	69,102,313		69,102,313	
Ending Fund Balance	\$ 69,102,313	\$ 69,102,313		\$ 69,102,313	

Commentary: